740 billion between 1996—2001. Roads: Rs. 320 billion between 1996—2000/1 Port Sector: Rs. 100 billion between 1996—2001.

(c) and (d) Infrastructure has been awarded very high priority in the programme for industrial development. Procedures pertaining to FDI (Foreign Direct Investment) have been substantially relaxed in order to facilitate greater flow of funds into the core sectors of the economy. The Union Budget for 1997-98 has announced several fiscal incentives to encourage investment in infrastructure sectors.

Branches of Foreign Banks in the Country

695. SHRI ASHOK MITRA: Will the Minister of FINANCE be pleased to state:

(a) the full list of branches of foreign banks operating in the country;

(b) the gross profits registered by them during the last three years, year-wise and corporate taxes collected from them during these years; and

(c) whether there is any proposal to bring the foreign banks under the discipline of 'priority sector' lending?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) As reported by Reserve Bank of India, at present, 42 foreign banks are operating in the country and are having 182 branches as per list at Statement I (*See* below)

(b) The details of gross profits registered by the foreign banks during the last 3 years i.e. 1995, 1996 & 1997 (year-wise) is given in Statement II (*See below*). Information relating to the corporate taxes collected from foreign banks is being collected and will be placed on the Table of the House.

(c) At present foreign banks operating in the country are required to lend to the priority sector 32 per cent of their net bank credit of which atleast 10 per cent is required to be lent to small scale industreis and 12 per cent for financing exports.

Statement-I

List of branches of foreign banks operating in India

Sr. No.	Name of the banks	Branches at	Total
1.	American Express Bank	Mumbai 1	
		Calcutta 1	
		New Delhi 1	
		Chennai 1	4
2.	Bank of America NT & SA	Mumbai 1	
		Calcutta 1	
		New Delhi 1	
		Chennai 1	4
3.	Citibank N.A.	Mumbai 2	
		Calcutta 2	
		New Delhi 1	
		Chennai 1	6
4.	Chase Manhattan Bank	Mumbai 1	1
5.	British Bank of the Middle East	Mumbai 1	
		Thiruvanathapuram 1	2

Sr. No.	Name of the banks	Branches at	Total
6.	Standard Chartered Bank	Calicut 1 Delhi 2 Goa 1 Amritsar 1 Mumbai 6 Calcutta 8 Kanpur 1 Chennai 3 Cochin 1	24
7.	Barclays Bank	Mumbai 1 New Delhi 1	2
8.	Banque Naitonale de Paris	Mumbai 1 Calcutta 1 New Delhi 1 Bangalore 1 Pune 1 Ahmedabad 1	6
9.	Credit Agricole Indosuez	Mumbai 1 New Delhi 1	2
10.	Societe Generala	Mumbai 1 New Delhi-1 Bangalore 1	3
11.	Credit Lyonnais	Mumbai 1 New Delhi 1 Ahmedabad 1 Chennai 1	4
12.	Bank of Tokyo Mitsubishi Ltd.	Mumbai 1 Calcutta 1 New Delhi 1 Chennai 1	4
13.	Sakura Bank Ltd.	Mumbai 1 New Delhi 1	2
14.	Sanwa Bank Ltd.	New Delhi 1	1
15.	Fuji Bank Ltd.	Mumbai 1	1
16.	Deutsche Bank	Mumbai 1 New Delhi 1 Bangalore 1 Chandigarh 1 Calcutta 1	5
17.	Dresdner Bank	Mumbai 1	1
18.	Commerzbank	Mumbai 1	1
19.	ANZ Grindlays Bank Ltd.	Mumbai 12 Amritsar 2 Bangalore 1 Calcutta 18 Cochin 1 Ernakulam 1 Darjeeling 1 Delhi 10	

Sr. No.	Name of the banks	Branches at	Total
		Kanpur 1	
		Chennai 4	
		Simla 1	
		Srinagar 1	
		Guwahati 1	
		Hyderabad 1	
		Coimbatore 1	56
20.	Hongkong Shanghai Banking Corporation	Mumbai 7	
		Calcutta 9	
		Vishakapatnam 1	
		New Delhi 1	
		Bangalore 1	
		Chennai 1	21
21.	Abu Dhabi Commercial Bank Ltd.	Mumbai 1	
		Bangalore 1	2
22.	Mashreq Bank	Mumbai 1	1
23.	Oman International Bank S.A.O.	Mumbai 1	
		Cochin 1	2
24.	Bank of Baharain & Kuwait B.S.C.	Mumbai 1	
		Hyderabad 1	2
25.	Bank of Nova Scotia	Mumbai 1	
		New Delhi 1	
		Coimbatore 1	3
26.	ABN AMRO Bank	Mumbai 1	
		Calcutta 1	
		New Delhi 1	
		Chennai 1	
		Pune 1	5
27.	ING Bank	Mumbai 1	1
28.	Sonali Bank	Calcutta 1	1
29.	Arab Bangladesh Bank	Mumbai 1	1
30.	State Bank of Mauritius	Mumbai 1	
		Chennai 1	2
31.	Development Bank of Singapore	Mumbai 1	1
32.	Oversea-Chinese Banking Corporation	Mumbai 1	1
33.	Bank of Ceylon	Chennai 1	1
34.	Siam Commercial Bank	Mumbai 1	1
35.	Krung Thai Bank P.C.L.	Mumbai 1	1
36.	Bank Internasional Indonesia	Mumbai 1	1
37.	Chinatrust Commercial Bank	New Delhi 1	1
38.	Cho Hung Bank	Mumbai 1	1
39.	Commercial Bank of Korea Ltd.	New Delhi 1	1
40.	Hanil Bank	New Delhi 1	1
41.	Sumitomo Bank	Mumbai 1	1
42.	Toronto Dominion Bank	Mumbai 1	1
		TOTAL BRANCHES:	182

Statement-II

Gross Profit of the Foreign Banks

(Rs. in crores)

Sl. No.	Scheduled Foreign Banks	For the year ended March, 31 1995	1996	1997
1.	Abu Dhabi Commercial Bank Ltd.	11.68	12.07	3.18
2.	ABN Amro Bank Ltd.	49.87	56.59	84.31
3.	American Express Bank Ltd.	158.57	83.36	129.13
4.	ANZ Grindlays Bank Ltd. PLC	175.41	172.30	198.12
5.	Bank of America NT & SA	60.93	58.74	114.46
6.	Bank of Bahrain & Kuwait BSC	13.26	12.92	5.69
7.	Mashreq Bank PSC	20.78	12.85	10.44
8.	Bank of Nova Scotia	9.78	10.39	31.54
9.	Bank of Tokyo Ltd.	73.52	94.85	104.50
10.	Banque Indosuez	37.09	27.78	30.83
11.	Banque Nationale de Paris	42.05	39.24	62.25
12.	Barelays Bank PLC	12.06	18.95	7.09
13.	British Bank of the Middle East	38.10	25.59	18.83
14.	Citi Bank N.A.	362.47	388.86	410.54
15.	Credit Lyonnais	43.65	21.92	31.85
16.	Deutsche Bank A.G.	55.06	96.33	188.44
17.	Hongkong and Shanghai Banking Corporation	185.79	221.62	189.67
18.	Oman International Bank SAOG	12.32	13.79	17.06
19.	The Sakura Bank Ltd.	24.60	34.91	49.14
20.	Sanwa Bank Ltd.	9.86	1.98	12.05
21.	Societe Generale	30.08	16.59	33.49
22.	Sonali Bank	1.72	3.96	2.89
23.	Standard Chartered Bank	20.74	106.06	94.17
24.	Internationale Netherlanden Bank NV (ING Bank)	(−3.87)	(−4.30)	20.64
25.	The Chase Manhattan Bank Ltd.	—	3.41	0.45
26.	State Bank of Mauritius	—	7.03	6.33
27.	Development Bank of Singapore	—	1.79	4.66
28.	Dresdner Bank AG	—	(−9.56)	1.68
29.	Commerzbank AG	—	(−4.29)	1.00
30.	Bank of Ceylon	—	0.74	4.60
31.	The Sian Commercial Bank PCL	—	0.23	8.28
32.	Bank Internasional Indonesia	—	(−1.49)	5.62
33.	Arab Bangladesh Bank Ltd.	—	376.26	180.88
*34.	Chinatrust Commercial BK Ltd.	—	—	.0.4
35.	Cho Hung Bank	—	—	2.41
36.	Fuzi Bank Ltd.	—	—	(−5.10)
*37.	Krung Thai Bank	—	—	—
*38.	Overseas Chinese	—	—	—
*39.	Commercial BK of Korea	—	—	—
*40.	Hanil Bank	—	—	—
*41.	Sunitomo Bank	—	—	—
**42.	Toronto Dominion BK	—	—	—

*Included in the IInd schedule to RBI Act 1934 recently.

**The bank has not been included in IInd schedule so far.